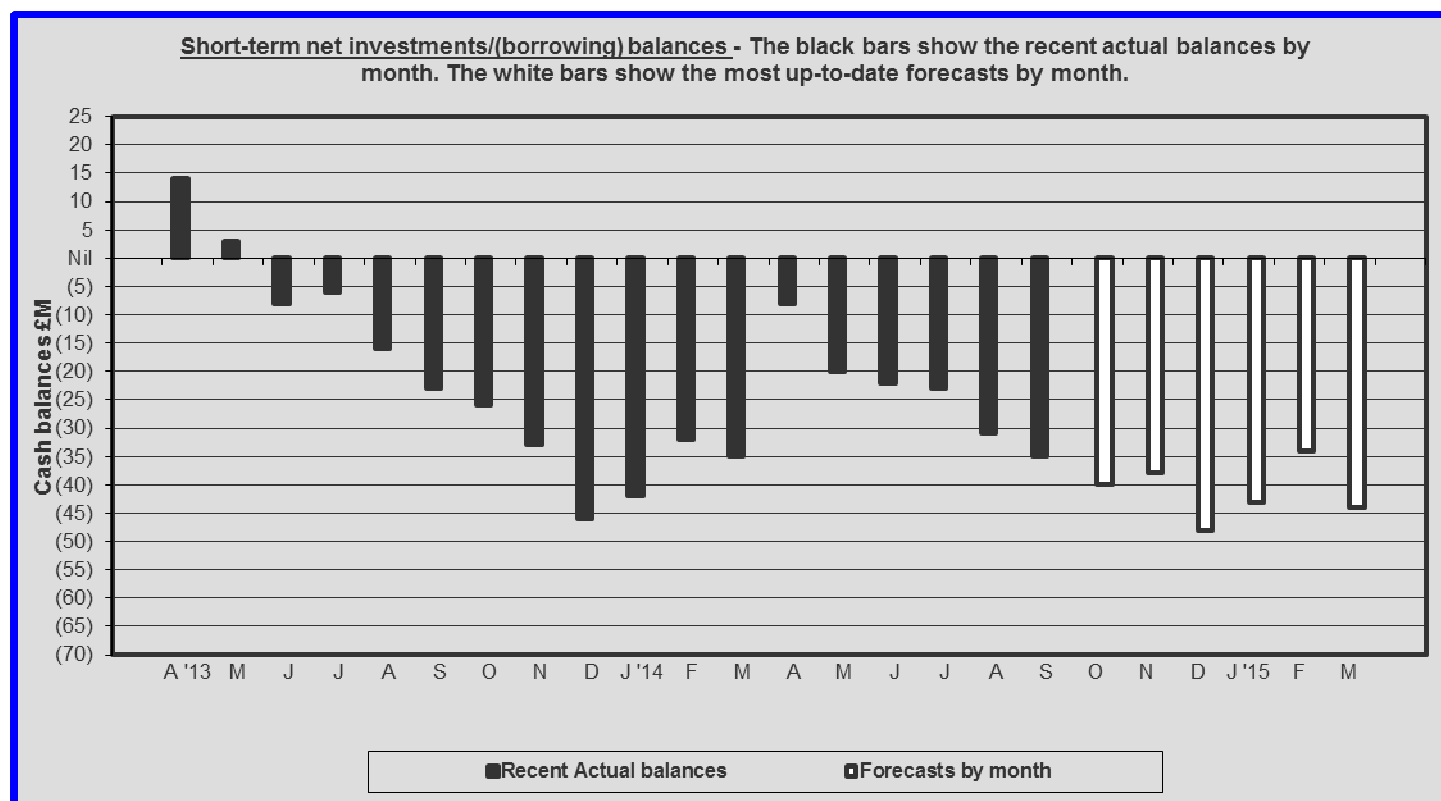


# Blackpool Council

## Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 14/15							
FULL YEAR CASH FLOW BUDGET (*)	APR-SEPT CASH FLOW BUDGET (*)	APR -SEPT CASH FLOW ACTUAL	OCT - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - SEPT MORE / (LESS) CASH ACTUAL vs BUDGET	OCT - MAR MORE / (LESS) CASH FORECAST vs BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs BUDGET
£M	£M	£M	£M		£M	£M	£M
				<b>RECEIPTS</b>			
91	45	44	45	Housing Benefit & Subsidy	(1)	(1)	(2)
96	51	45	45	Council tax and NNDR	(6)	-	(6)
20	10	9	9	VAT	(1)	(1)	(2)
52	27	28	25	RSG & BRR	1	-	1
124	68	67	63	Other Grants	(1)	7	6
87	43	51	42	Other Income	8	(2)	6
-	-	120	-	MM Transactions Received	120	-	120
-	-	34	-	Receipt of Loans	34	-	34
470	244	398	229	<b>RECEIPTS - NORMAL ACTIVITIES</b>	154	3	157
				<b>PAYMENTS</b>			
8	4	4	4	Police & Fire	-	-	-
284	135	150	143	General Creditors	(15)	6	(9)
5	2	2	2	RSG & BRR	-	1	1
108	54	47	54	Salaries & wages	7	-	7
78	44	43	34	Housing Benefits	1	-	1
42	38	162	18	MM Transactions Paid Out	(124)	(14)	(138)
525	277	408	255	<b>PAYMENTS - NORMAL ACTIVITIES</b>	(131)	(7)	(138)
<b>(55)</b>	<b>(33)</b>	<b>(10)</b>	<b>(26)</b>	<b>NET CASH FLOW IN/(OUT)</b>	<b>23</b>	<b>(4)</b>	<b>19</b>
A	B	C	D		= C less B	= D less (A-B)	

## Cash - short-term net investments/(borrowing) balances:



**Commentary on Cash Movements during the year:**

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 6 months of the year the Council's net cashflow has resulted in a decrease in the level of temporary borrowing due to the receipt of front-loaded Government Grants. While temporary investment rates and temporary borrowing rates are low the treasury team will delay taking any new long-term borrowing to fund planned capital expenditure. The interest charged by Lancashire County Council on the Local Government Reorganisation Debt is lower than anticipated. As a result the delay in taking new long-term borrowing and the lower interest charge from Lancashire County Council mean that a favourable credit variance is once again forecast for 2014/15.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31<sup>st</sup> March 2015.